

August 29, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	41,335.05	243.63	0.59%	41420.05	32327.20	9.67%
S&P 500	5,591.96	-0.22	0.00%	5669.67	4103.78	17.24%
NASDAQ COMPOSITE	17,516.43	-39.60	-0.23%	18671.07	12543.86	16.69%
S&P/TSX COMPOSITE	23,227.49	100.51	0.43%	23413.95	18692.06	10.83%
STOXX EUROPE 50	4,553.20	38.61	0.86%	4584.77	3777.88	11.23%
FTSE 100	8,379.64	35.79	0.43%	8474.41	7279.86	8.36%
DAX PERFORMANCE-INDEX TR	18,912.57	130.28	0.69%	18892.92	14630.21	12.90%
CAC40	7,640.95	63.28	0.84%	8259.19	6773.82	1.30%
NIKKEI 225 INDEX	38,362.53	-9.23	-0.02%	42426.77	30487.67	14.64%
HANG SENG INDEX	17,786.32	93.87	0.53%	19706.12	14794.16	4.33%
Shanghai SE Composite Index	2,823.11	-14.32	-0.50%	3177.06	2635.09	-5.10%

### Markets Rise on Economic data

Wall Street's main indexes finished on a positive tone on Thursday after data showed a still robust U.S. economy, while AI chip firm Nvidia slipped as its largely in-line forecast failed to meet lofty expectations of investors. Nvidia's heavyweight megacap customers, which have been the focus of market euphoria on the prospect of artificial intelligence integration boosting corporate profits declined today but Microsoft, Meta and Alphabet all rose. The U.S. economy grew faster than initially thought in the second quarter amid strong consumer spending, while corporate profits rebounded, which should help to sustain the expansion. Gross domestic product increased at a 3.0% annualized rate last quarter and that was an upward revision from the 2.8% rate reported last month. The economy grew at a 1.4% pace in the first quarter. Economists had forecast GDP would be unrevised at a 2.8% pace. Trader now place the odds of a reduction of 25 basis points in September stand at 67.5%, while those of a larger 50 bps cut are at 32.5%, according to CME Group's Fed Watch Tool. Oil prices rose by more than a dollar a barrel on Thursday as supply disruptions in Libya and plans to lower output in Iraq raised concerns of a tightening market. More than half of Libya's oil production was offline on Thursday and exports were halted at several ports amid a standoff between rival political factions. About 700,000 barrels per day of oil output is offline in the country. In Canadian corporate news, Canadian Imperial Bank of Commerce said on Thursday it did not expect major losses related to its U.S. office portfolio after smaller provisions to shield against bad loans in the space helped the lender beat quarterly profit estimates.

In other economic news, the number of Americans filing new applications for jobless benefits slipped last week, but re-employment opportunities for laid-off workers are becoming more scarce, a sign that the unemployment rate probably remained elevated in August. Initial claims for state unemployment benefits fell 2,000 to a seasonally adjusted 231,000 for the week ended Aug. 24. A separate report showed contracts to buy U.S. previously owned homes dropped to a record low in July as higher prices and borrowing costs drove potential buyers from the market. Canada's current account deficit widened to C\$8.48 billion in the second quarter from an upwardly revised C\$5.37 billion deficit in the first quarter, Statistics Canada said on Thursday.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Kinaxis Inc	\$143.65	\$9.70	7.24%
Canadian Imperial Bank of Commerce	\$77.55	\$4.05	5.51%
K92 Mining Inc	\$7.37	\$0.29	4.10%
Algoma Steel Group Inc	\$14.00	\$0.55	4.09%
Ballard Power Systems Inc	\$2.52	\$0.08	3.28%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Parex Resources Inc	\$13.18	-\$4.08	-23.64%
Ero Copper Corp	\$27.28	-\$1.20	-4.21%
National Bank of Canada	\$124.00	-\$2.91	-2.29%
Canadian Western Bank	\$51.30	-\$1.12	-2.14%
Badger Infrastructure Solutions Ltd	\$35.95	-\$0.72	-1.96%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD	
ENERGY	287.50	2.55	0.89%	18.77%
MATERIALS	387.02	3.31	0.86%	22.10%
UTILITIES	296.92	0.09	0.03%	5.12%
FINANCIALS	425.60	2.76	0.65%	10.89%
INDUSTRIALS	454.43	-0.11	-0.02%	7.56%
HEALTH CARE	24.02	0.00	0.00%	1.26%
CONS. DISCRETION.	289.32	-1.39	-0.48%	5.88%
CONS. STAPLES	1017.68	-2.32	-0.23%	17.57%
INFO TECH.	227.65	1.96	0.87%	7.00%
COMMUNICATION SVS	162.45	-0.55	-0.34%	-5.86%
REAL ESTATE	334.65	-2.12	-0.63%	8.14%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.32%	3.02%	3.13%	3.23%
U.S. (YLD%)	3.90%	3.67%	3.87%	4.15%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$75.89	\$1.37	1.84%	5.92%
NATURAL GAS	\$2.14	\$0.05	2.15%	-14.80%
GOLD	\$2,520.30	\$17.70	0.71%	21.97%
COPPER	\$4.13	-\$0.02	-0.42%	6.37%
CAD / USD	\$0.7416	-\$0.0002	-0.03%	-1.74%
CAD / EUR	€0.6696	€0.0026	0.39%	-2.06%
USD / EUR	€0.9029	€0.0037	0.41%	-0.34%
USD / JPY	¥144.99	¥0.42	0.29%	2.79%

Source: LSEG

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