

October 24, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,374.36	-140.59	-0.33%	43325.09	32327.20	12.43%
S&P 500	5,809.86	12.44	0.21%	5878.46	4103.78	21.80%
NASDAQ COMPOSITE	18,415.49	138.83	0.76%	18671.07	12543.86	22.68%
S&P/TSX COMPOSITE	24,551.55	-22.07	-0.09%	24922.92	18692.06	17.14%
STOXX EUROPE 50	4,438.21	2.53	0.06%	4584.77	3777.88	8.42%
FTSE 100	8,269.38	10.74	0.13%	8474.41	7279.86	6.93%
DAX PERFORMANCE-INDEX TR	19,443.00	65.38	0.34%	19674.68	14655.08	16.07%
CAC40	7,503.28	5.80	0.08%	8259.19	6784.62	-0.53%
NIKKEI 225 INDEX	38,143.29	38.43	0.10%	42426.77	30538.29	13.98%
HANG SENG INDEX	20,489.62	-270.53	-1.30%	23241.74	14794.16	20.19%
Shanghai SE Composite Index	3,280.26	-22.54	-0.68%	3674.40	2635.09	10.26%

Stocks mixed on earnings

Market mixed on Thursday while Nasdaq was propelled by Tesla's positive earnings forecast, which buoyed market sentiment despite declines from other corporate results and pressure from rising Treasury yields. Shares of Tesla soared 19, after which they reported robust third-quarter profits and surprised investors with a prediction of 20% to 30% sales growth next year. The yield on the benchmark 10-year Treasury note moved slightly lower on the day but was still trading around its highest since late July. Stocks have been weak over the past few sessions due to a reassessment of bets on the Federal Reserve's rate cuts, rising Treasury yields, corporate earnings and uncertainty surrounding the upcoming U.S. election. Roughly 160 S&P 500 companies have posted quarterly results so far, but their earnings are not meeting expectations. The blended growth rate, which tracks reports that have already come out and estimates for those set to report, indicate an overall S&P 500 earnings growth rate of 3.4% from the year-earlier period, falling short of analysts' projections. On the economic front, new applications for U.S. unemployment aid unexpectedly fell last week, but the number of people collecting benefits in mid-October was the highest in nearly three years, indicating it was becoming harder for those losing jobs to land new positions. Oil prices fell by about 1% in volatile trade on Thursday on worries that slow economic growth in Europe could reduce energy demand, as uncertainty around conflict in the Middle East kept traders on edge ahead of the U.S. presidential election. Gold prices rose to trade near record highs as safe-haven demand from persistent geopolitical concerns bolstered prices, while palladium saw a 9% surge on concerns of supply sanctions on top-producer Russia.

Stocks moving the market saw Newmont plunging on the back of the company's weaker-than-expected third-quarter earnings. QuantumScape jumped due to the company's third-quarter results matching expectations. Northrop Grumman advanced after reporting an earnings beat and Mattel jumped after earnings per share exceeded expectations for the third quarter. Boeing slipped after Boeing machinists voted against a new labor contract, further extending a strike that has been going on for more than five weeks while International Business Machines tumbled after the tech giant posted third-quarter revenue that disappointed analysts.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Celestica Inc	\$93.99	\$14.52	18.27%
Mullen Group Ltd	\$15.51	\$1.32	9.30%
CES Energy Solutions Corp	\$7.74	\$0.40	5.45%
Colliers International Group Inc	\$214.62	\$9.86	4.82%
Nuvista Energy Ltd	\$10.96	\$0.41	3.89%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Teck Resources Ltd	\$64.85	-\$3.73	-5.44%
Boyd Group Services Inc	\$210.75	-\$7.10	-3.26%
Storagevault Canada Inc	\$4.50	-\$0.15	-3.23%
Rogers Communications Inc	\$52.66	-\$1.62	-2.98%
ATS Corp	\$41.96	-\$1.26	-2.92%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	277.07	1.64	0.60%
MATERIALS	424.53	-2.83	-0.66%
UTILITIES	313.89	-1.89	-0.60%
FINANCIALS	461.05	0.33	0.07%
INDUSTRIALS	460.10	-2.36	-0.51%
HEALTH CARE	27.44	-0.10	-0.36%
CONS. DISCRETION.	301.63	-0.74	-0.24%
CONS. STAPLES	1009.61	-8.23	-0.81%
INFO TECH.	246.12	3.09	1.27%
COMMUNICATION SVS	163.90	-1.53	-0.92%
REAL ESTATE	345.01	2.48	0.72%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.09%	3.01%	3.24%	3.38%
U.S. (YLD%)	4.08%	4.03%	4.21%	4.48%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.48	-\$0.29	-0.41%	-1.63%
NATURAL GAS	\$2.56	\$0.22	9.44%	1.95%
GOLD	\$2,736.10	\$21.70	0.80%	32.41%
COPPER	\$4.33	\$0.03	0.63%	11.51%
CAD / USD	\$0.7219	-\$0.0008	-0.11%	-4.35%
CAD / EUR	€0.6667	-€0.0035	-0.52%	-2.49%
USD / EUR	€0.9234	-€0.0039	-0.42%	1.92%
USD / JPY	¥151.85	-¥0.90	-0.59%	7.65%

Source: LSEG

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