

October 29, 2024

| EQUITY INDICES | LAST | CHANGE | %CHG | 52 WK-HIGH | 52 WK-LOW | YTD |
|------------------------------|----------|---------|--------|------------|-----------|--------|
| DOW JONES INDUSTRIAL AVERAGE | 42233.05 | -154.52 | -0.36% | 43325.09 | 32537.54 | 12.06% |
| S&P 500 | 5832.92 | 9.40 | 0.16% | 5878.46 | 4132.94 | 22.29% |
| NASDAQ COMPOSITE | 18712.75 | 145.56 | 0.78% | 18690.01 | 12691.56 | 24.66% |
| S&P/TSX COMPOSITE | 24562.55 | -3.11 | -0.01% | 24922.92 | 18762.32 | 17.20% |
| STOXX EUROPE 50 | 4427.75 | -23.23 | -0.52% | 4584.77 | 3791.45 | 8.17% |
| FTSE 100 | 8219.61 | -66.01 | -0.80% | 8474.41 | 7304.89 | 6.29% |
| DAX PERFORMANCE-INDEX TR | 19478.07 | -53.55 | -0.27% | 19674.68 | 14678.73 | 16.28% |
| CAC40 | 7511.11 | -45.83 | -0.61% | 8259.19 | 6831.67 | -0.43% |
| NIKKEI 225 INDEX | 38903.68 | 298.15 | 0.77% | 42426.77 | 30552.65 | 16.25% |
| HANG SENG INDEX | 20701.14 | 101.78 | 0.49% | 23241.74 | 14794.16 | 21.43% |
| Shanghai SE Composite Index | 3286.41 | -35.79 | -1.08% | 3674.40 | 2635.09 | 10.47% |

U.S. stocks mixed ahead of mega cap tech earnings

The U.S. major averages were mixed in a choppy trading session on Tuesday as investors assessed a mixed batch of corporate earnings, geopolitical tensions, and higher U.S. Treasury yields. Investors were cautious ahead quarterly results from five of the “Magnificent Seven” group of stocks this week, which will be closely parsed to determine whether Wall Street can sustain the optimism around technology and artificial intelligence that has lifted indexes to record highs this year. Results from Alphabet are due after the closing bell, while Meta Platforms and Microsoft are expected to report on Wednesday, and Apple and Amazon on Thursday. Markets were also jittery ahead of the U.S. presidential election on November 5th. U.S. Treasury yields rose to multi-month highs as markets continued to price in a high probability of a Republican victory, that could potentially lead to higher tariffs and inflation. In corporate news, VF Corp surged after reporting a top and bottom-line beat. Ford slid after it said it expects to hit the lower end of its annual profit forecast. Homebuilding stocks fell in sympathy with D.R. Horton after its downbeat 2025 revenue forecast.

Today’s data showed U.S. consumer confidence jumped to a nine-month high of 108.7 in October from an upwardly revised 99.2 in September, well above consensus expectations for a 99.5 print. The U.S. Labor Department’s JOLTS survey showed job openings dropped to a more than a 3 ½ year low of 7.44 million in September, compared with estimates of 8 million, suggesting easing labor market conditions and raised expectations that the U.S. Federal Reserve would cut interest rates by 25 basis points in November and December. The U.S. trade deficit in goods widened to a 2-1/2-year high in September amid a surge in imports, prompting some economists to trim their economic growth estimates for the third quarter.

Canada’s TSX Composite Index fell on Tuesday, weighted down by losses in the utility, communication services and energy sectors. The materials, information technology and industrial sectors traded higher. On the economic front, StatsCan’s advance estimate of domestic wholesale trade indicated a 0.9% increase in September from August, driven by higher motor vehicle sales and parts.

| S&P/TSX: LEADERS | LAST | CHANGE | %CHG |
|----------------------------|---------|--------|-------|
| Eldorado Gold Corp | \$25.11 | \$1.29 | 5.42% |
| K92 Mining Inc | \$9.57 | \$0.42 | 4.59% |
| Lundin Mining Corp | \$14.77 | \$0.60 | 4.23% |
| First Majestic Silver Corp | \$11.07 | \$0.44 | 4.14% |
| OceanaGold Corp | \$4.07 | \$0.16 | 4.09% |

| S&P/TSX: LAGGARDS | LAST | CHANGE | %CHG |
|----------------------------------|----------|---------|--------|
| Innervex Renewable Energy Inc | \$9.09 | -\$0.41 | -4.32% |
| Brookfield Renewable Partners LP | \$36.25 | -\$1.55 | -4.10% |
| Linamar Corp | \$59.17 | -\$2.31 | -3.76% |
| West Fraser Timber Co Ltd | \$130.38 | -\$4.49 | -3.33% |
| Algonquin Power & Utilities Corp | \$6.73 | -\$0.23 | -3.30% |

| S&P/TSX INDUSTRY | CHANGE | %CHG | YTD |
|-------------------|---------|-------|--------|
| ENERGY | 274.13 | -1.80 | -0.65% |
| MATERIALS | 427.99 | 6.24 | 1.48% |
| UTILITIES | 307.64 | -5.56 | -1.78% |
| FINANCIALS | 462.25 | -0.89 | -0.19% |
| INDUSTRIALS | 462.17 | 2.03 | 0.44% |
| HEALTH CARE | 27.73 | -0.18 | -0.64% |
| CONS. DISCRETION. | 299.60 | -2.78 | -0.92% |
| CONS. STAPLES | 1013.87 | -4.59 | -0.45% |
| INFO TECH. | 248.99 | 2.10 | 0.85% |
| COMMUNICATION SVS | 161.47 | -1.78 | -1.09% |
| REAL ESTATE | 340.37 | -1.27 | -0.37% |

| GOVERNMENT BONDS | 2YR | 5YR | 10YR | 30YR |
|------------------|-------|-------|-------|-------|
| CANADA (YLD%) | 3.09% | 3.04% | 3.25% | 3.36% |
| U.S. (YLD%) | 4.10% | 4.09% | 4.26% | 4.51% |

| COMMODITIES/ FX | LAST | CHANGE | %CHG | YTD |
|-----------------|------------|-----------|--------|--------|
| CRUDE OIL WTI | \$67.25 | -\$0.13 | -0.19% | -6.14% |
| NATURAL GAS | \$2.35 | \$0.05 | 1.99% | -6.68% |
| GOLD | \$2,742.90 | NULL | 0.00% | 32.74% |
| COPPER | \$4.33 | -\$0.01 | -0.12% | 11.39% |
| CAD / USD | \$0.7183 | -\$0.0016 | -0.22% | -4.82% |
| CAD / EUR | €0.6641 | -€0.0017 | -0.26% | -2.87% |
| USD / EUR | €0.9246 | -€0.0002 | -0.02% | 2.05% |
| USD / JPY | ¥153.39 | ¥0.11 | 0.07% | 8.74% |

Source: LSEG

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