

October 30, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42141.54	-91.51	-0.22%	43325.09	32787.12	11.81%
S&P 500	5813.67	-19.25	-0.33%	5878.46	4153.12	21.88%
NASDAQ COMPOSITE	18607.93	-104.82	-0.56%	18753.19	12697.04	23.96%
S&P/TSX COMPOSITE	24507.79	-54.76	-0.22%	24922.92	18823.89	16.94%
STOXX EUROPE 50	4367.68	-60.07	-1.36%	4584.77	3799.16	6.70%
FTSE 100	8159.63	-59.98	-0.73%	8474.41	7304.89	5.51%
DAX PERFORMANCE-INDEX TR	19257.34	-220.73	-1.13%	19674.68	14722.38	14.96%
CAC40	7428.36	-82.75	-1.10%	8259.19	6831.67	-1.52%
NIKKEI 225 INDEX	39277.39	373.71	0.96%	42426.77	30552.65	17.37%
HANG SENG INDEX	20380.64	-320.50	-1.55%	23241.74	14794.16	19.55%
Shanghai SE Composite Index	3266.24	-20.17	-0.61%	3674.40	2635.09	9.79%

U.S. economy grew at solid 2.8% rate in the third quarter

The U.S. major averages fluctuated in a choppy trading session as investors digested mixed corporate earnings and economic data. In earnings news, chipmakers tumbled after Advanced Micro Devices and Qorvo's provided downbeat guidance. Meanwhile, Alphabet - the first of the five "Magnificent Seven" megacap stocks to report results this week - jumped after beating revenue and profit expectations on strength in its cloud business and YouTube ad sales. Microsoft and Meta Platforms are scheduled to report results after today's closing bell.

The U.S. economy expanded at a solid 2.8% annualized rate in the third-quarter GDP, slightly below economists' forecast calling for a 2.9% print. Consumer spending grew by 3.7% in the third quarter, the biggest gain in over a year. The report also showed inflation continued to cool in the quarter. The PCE price index, the U.S. Federal Reserve's preferred inflation gauge, increased 1.5% in the quarter, well below the 2.5% clocked in the second quarter and below the Fed's 2% target, giving the central bank flexibility to further cut interest rates. Core PCE inflation increased 2.2% in the third quarter, compared with a 2.8% rate in the second quarter. A report from ADP showed U.S. private payrolls increased by 233,000 in October, after rising by an upwardly revised 159,000 in September, nearly doubling economist expectations for a gain of 114,000 jobs. This report comes ahead of the closely watched non-farm payrolls report on Friday, where economists are forecasting an increase of 115,000 jobs in October. Other data showed pending home sales jumped 7.4% to a six-month high of 75.8 in September, as a decline in mortgage rates pushed more buyers back into the market.

Canada's TSX Composite Index fell on Wednesday. The materials sector was the biggest drag on the index as investors booked profits ahead of the U.S. presidential election and the U.S. Federal Reserve's meeting next week. The energy sector provided the biggest boost to the index, tracking crude oil prices higher after Reuters reported OPEC+ could delay a planned oil production increase scheduled in December. In corporate news, Secure Energy and Precision Drilling shares jumped after reporting better than expected quarterly results.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Secure Energy Services Inc	\$15.13	\$1.36	9.88%
Capital Power Corp	\$54.30	\$3.89	7.72%
Precision Drilling Corp	\$85.09	\$5.59	7.03%
Aritzia Inc	\$44.61	\$2.66	6.34%
CES Energy Solutions	\$7.76	\$0.32	4.30%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Ivanhoe Mines Ltd	\$18.99	-\$0.76	-3.85%
Fortuna Mining Corp	\$7.09	-\$0.27	-3.67%
Seabridge Gold Inc	\$25.55	-\$0.95	-3.58%
BlackBerry Ltd	\$3.25	-\$0.12	-3.56%
First Majestic Silver Corp	\$10.68	-\$0.39	-3.52%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	275.05	0.92	0.34%
MATERIALS	423.59	-4.40	-1.03%
UTILITIES	309.61	1.97	0.64%
FINANCIALS	461.60	-0.65	-0.14%
INDUSTRIALS	460.22	-1.95	-0.42%
HEALTH CARE	27.65	-0.08	-0.29%
CONS. DISCRETION.	298.95	-0.65	-0.22%
CONS. STAPLES	1027.09	13.22	1.30%
INFO TECH.	246.90	-2.09	-0.84%
COMMUNICATION SVS	161.32	-0.15	-0.09%
REAL ESTATE	339.31	-1.06	-0.31%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.10%	3.05%	3.26%	3.34%
U.S. (YLD%)	4.17%	4.14%	4.28%	4.49%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$68.90	\$1.69	2.51%	-3.84%
NATURAL GAS	\$2.82	-\$0.04	-1.29%	12.25%
GOLD	\$2,788.50	\$19.70	0.71%	34.94%
COPPER	\$4.34	\$0.00	0.07%	11.70%
CAD / USD	\$0.7195	\$0.0009	0.13%	-4.66%
CAD / EUR	€0.6624	-€0.0018	-0.27%	-3.12%
USD / EUR	€0.9206	-€0.0037	-0.40%	1.61%
USD / JPY	¥153.34	-¥0.01	-0.01%	8.71%

Source: LSEG

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