

January 6, 2025

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,706.56	-25.57	-0.06%	45,073.63	37,122.95	0.38%
S&P 500	5,975.38	32.91	0.55%	6,099.97	4,682.11	1.59%
NASDAQ COMPOSITE	19,864.98	243.30	1.24%	20,204.58	14,477.57	2.87%
S&P/TSX COMPOSITE	24,999.79	-73.75	-0.29%	25,843.20	20,466.50	1.10%
STOXX EUROPE 50	4,365.59	49.55	1.15%	4,584.77	4,010.21	1.32%
FTSE 100	8,249.66	25.68	0.31%	8,474.41	7,404.08	0.94%
DAX PERFORMANCE-INDEX TR	20,216.19	310.11	1.56%	20,522.82	16,345.02	1.54%
CAC40	7,445.69	163.47	2.24%	8,259.19	7,029.91	0.88%
NIKKEI 225 INDEX	39,307.05	-587.49	-1.47%	42,426.77	31,156.12	-1.47%
HANG SENG INDEX	19,688.29	-71.98	-0.36%	23,241.74	14,794.16	-1.85%
Shanghai SE Composite Index	3,206.92	-4.51	-0.14%	3,674.40	2,635.09	-4.32%

Nasdaq leads U.S. major averages higher on AI optimism

The Nasdaq led the U.S. major stock indices higher on Monday as mega cap technology and semiconductor stocks rose on AI optimism. NVIDIA led the gains, trading sharply higher ahead of CEO Jensen Huang's keynote address at the Consumer Electronics Show (CES) tonight at 6:30 p.m. PST (9:30 p.m. ET). Adding to the positive sentiment, a report from the Washington Post suggested that the incoming Trump administration could adopt a less aggressive stance on tariffs than previously anticipated and will be focussed on sectors crucial for national or economic security. President-elect Trump later denied the report. On the economic front, U.S. factory orders fell 0.4% November, below economist expectations for a 0.3% decline, amid weakness in commercial aircraft. Excluding transportation factory orders rose 0.2% in November. Investors seemed to shrug off comments from Federal Reserve Governor Lisa Cook, who said the Fed could be cautious with any further interest rate cuts given a solid economy and inflation proving stickier than previously expected. Investors await the key U.S. jobs report on Friday, which could provide clues on the Fed's monetary policy path going forward, as well as ADP employment data on Tuesday and the minutes from the Fed's December meeting on Wednesday.

Canada's TSX Composite edged higher on Monday, led by gains in the energy sector as oil prices rose to a 12-week high as winter storms boosted U.S. heating demand. Crude prices were also supported by a weaker U.S. dollar and expectations of increased sanctions on Iranian and Russian oil exports. Politics was in focus as Prime Minister Justin Trudeau on Monday announced that he plans to step down but will stay on the job until the ruling Liberal Party chooses a replacement. Trudeau said at a news conference that parliament would be suspended until March 24. Domestic data showed S&P Global's Services PMI deteriorated for the first time in three months in December as a postal workers' strike weighed on activity. Headline Services PMI fell to 48.2 last month from 51.2 in November. The outstanding business index tumbled to 44.6, its lowest level in four years.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$5.86	\$0.52	9.74%
EQB Inc	\$106.73	\$7.66	7.73%
Superior Plus Corp	\$6.55	\$0.31	4.97%
NFI Group Inc	\$14.93	\$0.57	3.97%
Shopify Inc	\$163.67	\$5.80	3.67%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Orla Mining Ltd	\$8.10	-\$0.53	-6.14%
Brookfield Business Partners LP	\$32.60	-\$2.04	-5.89%
Aecon Group Inc	\$25.50	-\$1.55	-5.73%
Bird Construction Inc	\$25.86	-\$1.28	-4.72%
NovaGold Resources Inc	\$4.71	-\$0.22	-4.46%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	275.59	2.58	0.95%
MATERIALS	386.25	-4.59	-1.17%
UTILITIES	308.40	-0.60	-0.19%
FINANCIALS	479.67	-2.10	-0.44%
INDUSTRIALS	461.96	-1.05	-0.23%
HEALTH CARE	25.89	-0.40	-1.52%
CONS. DISCRETION.	298.56	-2.36	-0.78%
CONS. STAPLES	1050.32	-17.53	-1.64%
INFO TECH.	287.39	0.54	0.19%
COMMUNICATION SVS	139.84	0.13	0.09%
REAL ESTATE	316.80	-2.19	-0.69%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.91%	2.96%	3.25%	3.35%
U.S. (YLD%)	4.27%	4.42%	4.62%	4.84%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$73.48	-\$0.48	-0.65%	2.45%
NATURAL GAS	\$3.70	\$0.34	10.23%	1.85%
GOLD	\$2,636.60	-\$8.40	-0.32%	0.28%
COPPER	\$4.12	\$0.08	2.01%	3.37%
CAD / USD	\$0.6977	\$0.0054	0.78%	0.36%
CAD / EUR	€0.6715	€0.0000	0.00%	0.01%
USD / EUR	€0.9625	-€0.0074	-0.76%	-0.34%
USD / JPY	¥157.60	¥0.33	0.21%	0.21%

Source: LSEG

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