

April 10, 2025

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	39,593.66	-1014.79	-2.50%	45,073.63	37,611.56	-6.94%
S&P 500	5,268.05	-188.85	-3.46%	6,147.43	4,953.56	-10.43%
NASDAQ COMPOSITE	16,387.31	-737.66	-4.31%	20,204.58	15,222.78	-15.14%
S&P/TSX COMPOSITE	23,014.87	-712.16	-3.00%	25,875.61	21,466.60	-6.93%
STOXX EUROPE 50	4,107.13	138.96	3.50%	4,826.72	4,170.43	-4.68%
FTSE 100	7,913.25	233.77	3.04%	8,908.82	7,699.57	-3.18%
DAX PERFORMANCE-INDEX TR	20,562.73	891.85	4.53%	23,475.88	17,024.82	3.28%
CAC40	7,126.02	263.00	3.83%	8,259.19	7,029.91	-3.45%
NIKKEI 225 INDEX	34,609.00	2894.97	9.13%	42,426.77	31,156.12	-13.25%
HANG SENG INDEX	20,681.78	417.29	2.06%	24,669.62	16,044.45	3.10%
Shanghai SE Composite Index	3,223.64	36.83	1.16%	3,674.40	2,689.70	-3.82%

Selloff resumes on Wall Street as markets weigh tariff risks

Major stock U.S. indexes declined sharply, and the U.S. dollar weakened, with the Nasdaq down more than 4% as investors remained skittish, a day after U.S. President Donald Trump's move to temporarily lower tariffs on many countries caused a massive relief rally. Investors are worried as much uncertainty remains on the tariff front and the trade war's potential economic fallout. Trump yesterday also said he would raise the tariff on Chinese imports, and the White House said a 10% blanket duty on almost all U.S. imports will remain in effect. This morning, The European Union said it would pause its first counter-tariffs, and more than a dozen countries have made offers to the United States. Amid the head-spinning changes in the market and news on tariffs, investors also are gearing up for the start of quarterly U.S. earnings, with results from some of the biggest U.S. banks including JPMorgan Chase due tomorrow. The Consumer Price Index (CPI) data for March was largely dismissed as dated because it likely captured only a fraction of the first wave of Trump's barrage of import duties, including a 20% tariff on Chinese goods and levies on steel and aluminum. The CPI dipped 0.1% last month, the first drop since May 2020, after gaining 0.2% in February, the Labor Department's Bureau of Labor Statistics said. Economists had forecast the CPI would edge up 0.1%. In the 12 months through March, the CPI advanced 2.4% after rising 2.8% in February. A separate report from the Labor Department showed the labor market held steady in early April, though economists are bracing for layoffs because of the import duties. Initial claims for state unemployment benefits increased 4,000 to a seasonally adjusted 223,000 for the week ended April 5, the Labor Department said. Economists had forecast 223,000 claims for the latest week. Canada's main stock index fell, in broad-based declines, coming off the previous session's rally spurred by U.S. President Donald Trump's temporary tariff relief. Energy stocks led the declines, down more than 6%, after oil prices retreated by more than 3%, amid fears of a deepening U.S.-China trade war. Information technology fell more than 6%, with shares of e-commerce company Shopify slipping over 8%. Bucking the trend, materials gained as gold prices rose, extending the previous session's sharp rise on safe-haven demand.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Fortuna Mining Corp	\$8.69	\$0.55	6.76%
Pet Valu Holdings Ltd	\$25.25	\$1.53	6.45%
Osisko Gold Royalties Ltd	\$30.53	\$1.74	6.04%
G Mining Ventures Corp	\$19.47	\$1.06	5.76%
Torex Gold Resources Inc	\$39.60	\$2.02	5.38%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Methanex Corp	\$36.82	-\$5.91	-13.83%
Vermilion Energy Inc	\$8.01	-\$1.28	-13.78%
Bausch Health Companies Inc	\$6.10	-\$0.97	-13.72%
Baytex Energy Corp	\$2.21	-\$0.33	-12.99%
Enerflex Ltd	\$8.95	-\$1.04	-10.41%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	223.74	-15.70	-6.56%
MATERIALS	434.55	5.46	1.27%
UTILITIES	301.78	-3.66	-1.20%
FINANCIALS	432.84	-16.75	-3.73%
INDUSTRIALS	430.20	-14.28	-3.21%
HEALTH CARE	18.01	-1.21	-6.30%
CONS. DISCRETION.	270.85	-4.37	-1.59%
CONS. STAPLES	1057.56	-5.21	-0.49%
INFO TECH.	240.97	-15.66	-6.10%
COMMUNICATION SVS	127.29	-1.63	-1.26%
REAL ESTATE	283.46	-9.31	-3.18%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.62%	2.82%	3.22%	3.54%
U.S. (YLD%)	3.86%	4.05%	4.41%	4.86%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$60.41	-\$1.94	-3.11%	-15.77%
NATURAL GAS	\$3.53	-\$0.29	-7.57%	-2.84%
GOLD	\$3,166.00	\$109.50	3.58%	20.42%
COPPER	\$4.38	\$0.21	4.95%	9.93%
CAD / USD	\$0.7154	\$0.0054	0.76%	2.91%
CAD / EUR	€0.6389	-€0.0094	-1.45%	-4.84%
USD / EUR	€0.8931	-€0.0200	-2.19%	-7.53%
USD / JPY	¥144.72	-¥3.00	-2.03%	-7.98%

Source: LSEG

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