

May 5, 2025

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	41,218.83	-98.60	-0.24%	45,073.63	37,611.56	-3.12%
S&P 500	5,650.38	-36.29	-0.64%	6,147.43	4,953.56	-3.93%
NASDAQ COMPOSITE	17,844.24	-133.49	-0.74%	20,204.58	15,222.78	-7.59%
S&P/TSX COMPOSITE	24,953.52	-77.99	-0.31%	25,875.61	21,466.60	0.91%
STOXX EUROPE 50	4,479.18	0.06	0.00%	4,826.72	4,170.43	3.96%
FTSE 100	8,596.35		Closed	8,908.82	7,699.57	5.18%
DAX PERFORMANCE-INDEX TR	23,344.54	257.89	1.12%	23,475.88	17,024.82	17.26%
CAC40	7,727.93	-42.55	-0.55%	8,259.19	7,029.91	4.70%
NIKKEI 225 INDEX	36,830.69		Closed	42,426.77	31,156.12	-7.68%
HANG SENG INDEX	22,504.68		Closed	24,669.62	16,044.45	12.19%
Shanghai SE Composite Index	3,279.03		Closed	3,674.40	2,689.70	-2.17%

Trump orders 100% tariff on foreign-made movies

U.S. President Donald Trump on Sunday announced a 100% tariff on movies produced outside the country, saying the American movie industry was dying a "very fast death" due to the incentives that other countries were offering to lure filmmakers. "This is a concerted effort by other Nations and, therefore, a National Security threat. It is, in addition to everything else, messaging and propaganda," Trump said on Truth Social. It is unclear if the tariffs will apply to movies on streaming services as well as those shown in theaters, or if they will be calculated based on production costs or box office revenue. The S&P 500 and the Nasdaq were lower today after U.S. President Donald Trump rekindled worries about the fallout of a global trade war by introducing new tariffs, while focus remained on the Federal Reserve's monetary policy decision later this week. Several movie and television production companies took a hit. Netflix fell about 2% and snapped an 11-session winning streak, while Amazon.com was also down about 2%. Paramount Global also slipped more than 1%. However, the top indexes closed above their session lows, as investors hoped for some reprieve on the trade tariff front with negotiation talks underway. Energy stocks were the biggest loser, down almost 2% as crude prices dropped on anticipation of increased supply by OPEC+ countries. Skechers has agreed to be taken private by 3G Capital for \$9.42 billion in the footwear industry's biggest buyout to date. Investment firm 3G Capital has offered \$63 per Skechers share in cash, the footwear brand said. That represents a 28% premium to the stock's Friday close. The Institute for Supply Management (ISM) said its nonmanufacturing purchasing managers index (PMI) increased to 51.6 last month from 50.8 in March. Economists had forecast the services PMI dipping to 50.2. Canada's main stock index slipped, as U.S. President Donald Trump's new tariffs sparked fresh investor concerns, ahead of the Federal Reserve's monetary policy decision this week. Meanwhile, data showed that Canada's services economy contracted for a fifth straight month in April as uncertainty around trade policy and the country's general election weighed on activity. Canadian fuel refiner and retailer Parkland rose more than 5% after U.S.-based Sunoco LP said it will buy the company in a deal valued at about US\$9.1 billion, including debt.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Parkland Corp	\$38.28	\$2.00	5.51%
Bird Construction Inc	\$24.25	\$1.14	4.93%
G Mining Ventures Corp	\$19.62	\$0.87	4.64%
SSR Mining Inc	\$14.46	\$0.63	4.56%
Wesdome Gold Mines Ltd	\$16.67	\$0.69	4.32%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Bausch Health Companies Inc	\$6.82	-\$0.65	-8.70%
SECURE Waste Infrastructure Corp	\$12.72	-\$0.92	-6.74%
Baytex Energy Corp	\$2.12	-\$0.15	-6.61%
Allied Properties Real Estate Investment	\$14.61	-\$0.79	-5.13%
Tilray Brands Inc	\$0.60	-\$0.03	-4.76%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	236.63	-6.46	-2.66%
MATERIALS	455.22	7.02	1.57%
UTILITIES	323.40	-1.25	-0.39%
FINANCIALS	479.00	-1.47	-0.31%
INDUSTRIALS	449.45	-3.27	-0.72%
HEALTH CARE	18.96	-0.73	-3.71%
CONS. DISCRETION.	295.74	1.00	0.34%
CONS. STAPLES	1156.67	3.26	0.28%
INFO TECH.	270.10	-0.91	-0.34%
COMMUNICATION SVS	133.11	0.02	0.02%
REAL ESTATE	303.42	-2.87	-0.94%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.56%	2.78%	3.19%	3.51%
U.S. (YLD%)	3.84%	3.94%	4.35%	4.83%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$57.01	-\$1.28	-2.20%	-20.51%
NATURAL GAS	\$3.59	-\$0.04	-1.16%	-1.16%
GOLD	\$3,310.10	\$78.20	2.42%	25.90%
COPPER	\$4.65	\$0.02	0.48%	16.65%
CAD / USD	\$0.7236	\$0.0001	0.01%	4.09%
CAD / EUR	€0.6395	-€0.0009	-0.14%	-4.75%
USD / EUR	€0.8837	-€0.0015	-0.17%	-8.50%
USD / JPY	¥143.76	-¥1.17	-0.81%	-8.59%

Source: LSEG

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