

NBI Global Real Assets Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Geographic Allocation	% of Net Asset Value
United States	27.1%
Spain	23.8%
France	12.7%
Italy	12.6%
Canada	7.4%
Germany	5.0%
Other countries	9.9%
Cash, Money Market and Other Net Assets	1.5%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Utilities	51.6%
Industrials	23.4%
Energy	10.7%
Communication Services	9.2%
Real Estate	3.6%
Cash, Money Market and Other Net Assets	1.5%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Endesa SA	7.7%
Enbridge Inc.	7.4%
PPL Corp.	7.2%
Enagas SA	6.5%
Enel SPA	5.1%
Deutsche Post AG	5.0%
Italgas SpA	4.8%
Aena SA	4.6%
Oneok Inc.	4.5%
France Telecom	4.4%
Bouygues SA	4.3%
Exelon Corp.	4.2%
Medical Properties Trust Inc.	3.6%
Red Electrica Corp. SA	3.5%
SFL Corp. Ltd.	3.3%
Vinci	2.9%
Public Service Enterprise Group Inc.	2.8%
Atlantia SPA	2.7%
Scottish & Southern Energy PLC	2.7%
Belgacom SA	2.6%
Verizon Communications Inc.	2.1%
Dominion Resources Inc./VA	1.7%
Cash, Money Market and Other Net Assets	1.5%
ACS, Actividades de Construcion Y Servicios SA	1.5%
Jiangsu Expressway Co.Ltd., Class H	1.3%
Total Top Holdings (%)	97.9%

Total Net Asset Value **\$529.6 M**