

### NBI Jarislowsky Fraser Select Canadian Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equities	92.7%
US Equity	2.3%
International Equity	1.2%
Cash, Money Market and Other Net Assets	3.8%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Sector Allocation	% of Net Asset Value
Industrials	23.6%
Financials	23.2%
Information Technology	13.0%
Consumer Discretionary	10.7%
Consumer Staples	10.4%
Materials	7.5%
Energy	4.2%
Real Estate	2.6%
Communication Services	0.5%
Health Care	0.5%
Cash, Money Market and Other Net Assets	3.8%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
Canadian National Railway Co.	5.6%
Brookfield Asset Management Inc., Class A	4.9%
Bank of Nova Scotia	4.7%
Enbridge Inc.	4.2%
Manulife Financial Corp.	4.2%
Cash, Money Market and Other Net Assets	3.8%
Toronto-Dominion Bank	3.7%
Magna International Inc.	3.4%
Nutrien Ltd.	3.3%
Thomson Reuters Corp.	3.2%
Open Text Corp.	3.2%
CCL Industries Inc., Class B	3.1%
Alimentation Couche-Tard Inc., Class B	3.0%
CGI Group Inc., Class A	3.0%
CAE Inc.	2.9%
WSP Global Group Inc.	2.7%
Restaurant Brands International Inc.	2.6%
Gildan Activewear Inc.	2.6%
Stantec Inc.	2.5%
Shopify Inc., Class A	2.4%
Intact Financial Corp.	2.3%
SNC-Lavalin Group Inc.	2.3%
Premium Brands Holdings Corp.	2.1%
Saputo Inc.	1.8%
Colliers International Group Inc.	1.7%
<b>Total Top Holdings (%)</b>	<b>79.2%</b>

**Total Net Asset Value** **\$721.0 M**

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