

NBI U.S. Equity Index Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Sector Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Information Technology	29.5%	Apple Inc.	6.6%
Health Care	13.8%	Microsoft Corp.	5.8%
Consumer Discretionary	10.8%	Amazon.com Inc.	2.5%
Financials	10.5%	Nvidia Corporation	1.8%
Industrials	8.6%	Alphabet Inc., Class A	1.7%
Communication Services	7.6%	Alphabet Inc., Class C	1.5%
Consumer Staples	6.5%	Berkshire Hathaway Inc., Class B	1.5%
Energy	4.6%	Tesla Motors Inc.	1.5%
Utilities	2.8%	Meta Platforms, Inc., Class A	1.3%
Materials	2.7%	Exxon Mobil Corp.	1.2%
Real Estate	2.6%	UnitedHealth Group Inc.	1.2%
Total Top Holdings (%)	100.0%	Johnson & Johnson	1.1%
		J. P. Morgan Chase & Co.	1.0%
		Visa Inc., Class A	1.0%
		Procter & Gamble Co.	0.9%
		AbbVie Inc.	0.8%
		Chevron Corp.	0.8%
		Home Depot Inc.	0.8%
		MasterCard Inc., Class A	0.8%
		SPDR, S&P 500 ETF Trust	0.8%
		Broadcom Inc.	0.7%
		Coca-Cola Co.	0.7%
		Eli Lilly & Co.	0.7%
		Merck & Co. Inc.	0.7%
		PepsiCo Inc.	0.7%
		Total Top Holdings (%)	38.1%
		Total Net Asset Value	\$181.7 M

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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