

NBI Municipal Bond Plus Private Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Municipal Bonds	63.8%	Province of Ontario, 2.60%, due June 2, 2025	9.5%
Provincial Bonds	24.1%	Province of Ontario, 1.75%, due September 8, 2025	7.6%
Canadian Corporate Bonds	9.4%	Province of Ontario, 3.50%, due June 2, 2024	7.0%
US Bonds	2.0%	Société de transport de la Ville de Laval, 2.10%, due October 15, 2023	2.1%
Cash, Money Market and Other Net Assets	0.7%	City of L'Assomption, 2.95%, due October 10, 2023	2.1%
Total Top Holdings (%)	100.0%	City of Longueuil, 2.80%, due July 19, 2023	2.0%
		City of Côte Saint-Luc, 1.90%, due May 23, 2022	2.0%
		Brookfield Asset Management Inc., 4.54%, due March 31, 2023	1.9%
		City of Mont-Royal, 1.90%, due March 9, 2025	1.9%
		City of Cowansville, 2.80%, due July 31, 2023	1.9%
		City of Saint-Hyacinthe, 1.15%, due May 19, 2024	1.8%
		City of Gaspé, 2.60%, due February 20, 2023	1.8%
		Réseau de transport de la Capitale, 2.70%, due June 13, 2023	1.8%
		City of Blainville Quebec, 3.70%, due July 24, 2023	1.8%
		Municipality of Saint-Elzéar, 2.80%, due July 23, 2023	1.8%
		City of Lévis, 2.30%, due June 4, 2024	1.7%
		City of Magog, 2.10%, due October 2, 2023	1.7%
		H&R Real Estate Investment Trust, 2.92%, due May 6, 2022	1.6%
		City of Lavaltrie, 2.45%, due March 18, 2023	1.5%
		City of Granby, 1.10%, due June 2, 2023	1.4%
		City of Rimouski, 2.10%, due May 28, 2022	1.4%
		Town of Ste-Anne-de-Bellevue Canada, 1.00%, due May 27, 2023	1.4%
		Municipality of Saint-Paul, 2.20%, due October 2, 2024	1.4%
		City of Sainte-Agathe, 2.50%, due October 4, 2022	1.4%
		Cash, Money Market and Other Net Assets	0.7%
		Total Top Holdings (%)	61.2%
		Total Net Asset Value	\$21.8 M

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