

### NBI Diversified Emerging Markets Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

#### Geographic Allocation % of Net Asset Value

China	37.5%
India	13.4%
South Korea	11.7%
Taiwan	8.3%
United States	5.1%
Hong Kong	2.8%
Other countries	20.0%
Cash, Money Market and Other Net Assets	1.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

#### Sector Allocation % of Net Asset Value

Information Technology	35.4%
Consumer Discretionary	20.5%
Financials	13.5%
Communication Services	12.9%
Materials	8.1%
Health Care	3.0%
Consumer Staples	2.5%
Industrials	1.8%
Energy	0.9%
Real Estate	0.1%
Utilities	0.1%
Cash, Money Market and Other Net Assets	1.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

#### Top Holdings % of Net Asset Value

Alibaba Group Holding Ltd., ADR	7.8%
Tencent Holdings Ltd.	4.8%
Meituan Dianping	4.0%
Samsung SDI Co. Ltd.	3.3%
LONGi Green Energy Technology Co. Ltd.	3.3%
Taiwan Semiconductor Manufacturing Co. Ltd.	3.2%
New Oriental Education & Technology Group, ADR	2.9%
AIA Group Ltd.	2.4%
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2.3%
Housing Development Finance Corp.	2.3%
Samsung Electronics Co. Ltd.	2.2%
Info Edge India Ltd.	2.0%
Ijjin Materials Co. Ltd.	1.7%
Globant SA	1.7%
Prosus NV	1.7%
Jubilant Foodworks Ltd.	1.6%
Titan Industries Ltd.	1.5%
Asian Paints Ltd.	1.5%
Maruti Suzuki India Ltd.	1.3%
Cash, Money Market and Other Net Assets	1.2%
EPAM Systems Inc.	1.2%
iShares MSCI Saudi Arabia ETF	1.2%
Delivery Hero SE	1.2%
Flat Glass Group Co. Ltd.	1.1%
Ping An Insurance Group Co. of China Ltd., Class H	1.0%
<b>Total Top Holdings (%)</b>	<b>58.4%</b>

**Total Net Asset Value \$1,435.6 M**

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