

NBI Floating Rate Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

| Asset Allocation | % of Net Asset Value |
|---|----------------------|
| Canadian Corporate Bonds | 71.7% |
| Preferred Shares | 12.8% |
| US Bonds | 7.8% |
| Derivative Products | 3.1% |
| Asset Backed Securities | 0.8% |
| Foreign Bonds | 0.4% |
| Mortgage Backed Securities | 0.4% |
| Municipal Bonds | 0.2% |
| Cash, Money Market and Other Net Assets | 2.8% |
| Total Top Holdings (%) | 100.0% |

| Top Holdings | % of Net Asset Value |
|---|----------------------|
| Cash, Money Market and Other Net Assets | 6.7% |
| Fédération des caisses Desjardins, Floating, due May 26, 2030 | 2.9% |
| Toronto-Dominion Bank, 3.22%, due July 25, 2029 | 2.2% |
| Rogers Communications Inc., 3.65%, due March 31, 2027 | 1.9% |
| Bank of America Corp., Floating, due March 16, 2028 | 1.8% |
| Canadian Imperial Bank of Commerce, Floating, due July 21, 2030 | 1.7% |
| Royal Bank of Canada, Floating, due December 23, 2029 | 1.7% |
| Wells Fargo & Co., 3.87%, due May 21, 2025 | 1.6% |
| Wells Fargo & Co., 2.98%, due May 19, 2026 | 1.4% |
| Bank of Montreal, 4.71%, due December 7, 2027 | 1.3% |
| TransCanada Pipelines Ltd., 3.80%, due April 5, 2027 | 1.3% |
| Toronto-Dominion Bank/The, 4.68%, due January 8, 2029 | 1.2% |
| Bank of Montreal, 7.06%, due December 31, 2099 | 1.1% |
| Inter Pipeline Ltd., 3.48%, due December 16, 2026 | 1.1% |
| Sun Life Financial Inc., 2.58%, due May 10, 2032 | 1.1% |
| Ford Credit Canada Ltd., 3.50%, due November 30, 2023 | 1.0% |
| Rogers Communications Inc., 5.00 %, due December 17, 2081 | 1.0% |
| Sun Life Financial Inc., Floating, due November 21, 2033 | 1.0% |
| Bank of America Corp., Floating, due September 15, 2027 | 0.9% |
| Bank of Montreal, 4.31%, due June 1st, 2027 | 0.9% |
| Enmax Corp., 3.81%, due December 5, 2024 | 0.9% |
| Fédération des caisses Desjardins, 4.41%, due May 19, 2027 | 0.9% |
| Bank of Montreal, 2.08%, due June 17, 2030 | 0.8% |
| Morgan Stanley, Floating, due August 4, 2027 | 0.8% |
| Toronto-Dominion Bank, 3.06%, due January 26, 2032 | 0.8% |
| Total Top Holdings (%) | 38.0% |

Total Net Asset Value **\$109.6 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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