

### NBI Canadian Equity Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equities	49.3%
US Equity	30.3%
International Equity	12.4%
Cash, Money Market and Other Net Assets	8.0%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Sector Allocation	% of Net Asset Value
Industrials	19.4%
Financials	19.0%
Information Technology	18.5%
Health Care	11.7%
Consumer Discretionary	10.0%
Consumer Staples	7.3%
Materials	4.8%
Communication Services	1.3%
Cash, Money Market and Other Net Assets	8.0%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
Cash, Money Market and Other Net Assets	8.0%
Royal Bank of Canada	5.1%
TMX Group Ltd.	4.7%
Accenture PLC, Class A	4.2%
Keysight Technologies Inc.	4.2%
Stryker Corp.	3.9%
Toronto-Dominion Bank	3.8%
Premium Brands Holdings Corp.	3.8%
BRP Inc./CA	3.6%
Canadian Pacific Railway Co.	3.6%
Aon PLC	3.4%
Amphenol Corp., Class A	3.3%
Stella-Jones Inc.	3.3%
Microsoft Corp.	3.2%
Visa Inc., Class A	2.8%
Danaher Corp.	2.8%
Stantec Inc.	2.8%
Equifax Inc.	2.8%
Procter & Gamble Co.	2.7%
Thermo Fisher Scientific Inc.	2.6%
Magna International Inc.	2.6%
Thomson Reuters Corp.	2.6%
Schneider Electric SA	2.5%
Alcon Inc.	2.4%
Dollarama Inc.	2.2%
<b>Total Top Holdings (%)</b>	<b>86.9%</b>

**Total Net Asset Value** **\$998.7 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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