

NBI SmartBeta Canadian Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equities	95.9%
Exchange Traded Funds	2.8%
International Equity	1.0%
Cash, Money Market and Other Net Assets	0.3%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Materials	22.4%
Industrials	16.4%
Consumer Staples	14.8%
Communication Services	11.2%
Information Technology	9.7%
Financials	8.3%
Utilities	6.3%
Energy	4.2%
Exchange Traded Funds	2.8%
Consumer Discretionary	2.2%
Real Estate	1.4%
Cash, Money Market and Other Net Assets	0.3%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
BMO Low Volatility Canadian Equity ETF	2.8%
Metro Inc.	2.6%
Stantec Inc.	2.6%
Fairfax Financial Holdings Ltd.	2.5%
CCL Industries Inc., Class B	2.3%
Constellation Software Inc.	2.3%
TMX Group Ltd.	2.3%
Cogeco Communications Inc.	2.3%
Empire Company Ltd., Class A	2.2%
Tourmaline Oil Corp.	2.2%
Waste Connections Inc.	2.2%
Dollarama Inc.	2.2%
Premium Brands Holdings Corp.	2.2%
Shaw Communications Inc., Class B	2.2%
Thomson Reuters Corp.	2.1%
Toromont Industries Ltd.	2.1%
Loblaw Companies Ltd.	2.1%
Franco-Nevada Corp.	2.0%
Hydro One Inc.	2.0%
Cameco Corp.	2.0%
George Weston Ltd.	2.0%
Saputo Inc.	2.0%
Quebecor Inc., Class B	1.9%
CGI Group Inc., Class A	1.9%
Cash, Money Market and Other Net Assets	0.3%
Total Top Holdings (%)	53.3%

Total Net Asset Value **\$367.2 M**