

NBI Secure Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Corporate Bonds	24.4%
Exchange Traded Funds	16.7%
Provincial Bonds	11.2%
US Equity	8.1%
Foreign Bonds	5.9%
Canadian Equities	5.2%
International Equity	4.5%
Preferred Shares	3.5%
US Bonds	3.4%
Municipal Bonds	3.3%
Federal Bonds	3.3%
Global Equity Funds	2.8%
Asset Backed Securities	1.8%
Mortgage Backed Securities	0.6%
Derivative Products	0.1%
Cash, Money Market and Other Net Assets	5.2%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Bonds	51.6%
Exchange Traded Funds	16.6%
Financials	5.0%
Information Technology	3.6%
Mutual Funds	2.8%
Industrials	2.2%
Consumer Discretionary	2.1%
Consumer Staples	1.9%
Asset Backed Securities	1.8%
Health Care	1.7%
Energy	1.5%
Communication Services	1.1%
Materials	1.0%
Utilities	0.7%
Mortgage Backed Securities	0.6%
Real Estate	0.5%
Derivative Products	-0.1%
Cash, Money Market and Other Net Assets	5.4%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
NBI Bond Fund, Series O	29.8%
NBI Corporate Bond Fund, Series O	14.9%
NBI Tactical Asset Allocation Fund	10.1%
NBI Global Tactical Bond Fund, Series O US	9.6%
NBI Unconstrained Fixed Income Fund, Series O	9.6%
NBI Global Equity Fund, Series O	3.8%
NBI High Yield Bond Fund , Series O	3.7%
NBI Preferred Equity Fund, Series O	3.6%
NBI SmartData U.S. Equity Fund, Series O	2.5%
Purpose Structured Equity Yield Portfolio II	2.1%
NBI Canadian Equity Growth Fund, Series O	1.5%
NBI Canadian All Cap Equity Fund, Series O	1.5%
NBI Canadian Equity Fund, Series O	1.5%
NBI SmartData International Equity Fund, Series O	1.5%
NBI Diversified Emerging Markets Equity Fund, Series O	1.5%
NBI Small Cap Fund, Series O	0.8%
Cash, Money Market and Other Net Assets	0.7%
Purpose Structured Equity Yield Portfolio	0.7%
NBI U.S. Equity Private Portfolio, Series O	0.6%
Total Top Holdings (%)	100.0%

Total Net Asset Value **\$624.2 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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