

NBI Growth Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation % of Net Asset Value

US Equity	28.0%
Canadian Equity	25.4%
International Equity	21.0%
Exchange Traded Funds	8.4%
Corporate Bonds	4.5%
Foreign Bonds	2.0%
Provincial Bonds	1.9%
Global Equity Funds	1.6%
Federal Bonds	1.2%
US Bonds	1.2%
Mortgage Backed Securities	0.5%
Municipal Bonds	0.3%
Asset Backed Securities	0.2%
Derivative Products	-0.1%
Cash, Money Market and Other Net Assets	3.9%
Total Top Holdings (%)	100.0%

Sector Allocation % of Net Asset Value

Financials	16.2%
Information Technology	15.9%
Industrials	12.6%
Bonds	11.2%
Exchange Traded Funds	8.4%
Consumer Discretionary	7.0%
Health Care	6.0%
Consumer Staples	5.0%
Communication Services	3.8%
Materials	3.1%
Energy	2.9%
Mutual Funds	1.6%
Real Estate	1.4%
Mortgage Backed Securities	0.5%
Other	0.5%
Utilities	0.4%
Cash, Money Market and Other Net Assets	3.5%
Total Top Holdings (%)	100.0%

Top Holdings % of Net Asset Value

NBI U.S. Equity Private Portfolio, Series O	17.3%
NBI Tactical Asset Allocation Fund, Series O	10.3%
NBI Diversified Emerging Markets Equity Fund, Series O	7.6%
NBI Sustainable Canadian Equity ETF	7.2%
NBI Canadian All Cap Equity Fund, Series O	7.0%
NBI Canadian Equity Growth Fund, Series O	7.0%
NBI Canadian Equity Fund, Series O	6.9%
NBI SmartData U.S. Equity Fund, Series O	5.7%
NBI SmartData International Equity Fund, Series O	4.4%
NBI Active International Equity ETF	4.1%
NBI Corporate Bond Fund, Series O	3.1%
NBI Sustainable Canadian Bond ETF	2.7%
NBI Global Small Cap Fund, Series O	2.6%
NBI Global Tactical Bond Fund, Series O US	2.5%
NBI Unconstrained Fixed Income Fund, Series O	2.5%
NBI Bond Fund, Series O	2.3%
NBI Sustainable Global Equity ETF	2.2%
NBI International Equity Fund, Series O	2.1%
Purpose Structured Equity Yield Portfolio II	1.6%
NBI Active Global Equity Fund, Series O	0.5%
NBI High Yield Bond Fund , Series O	0.5%
Cash, Money Market and Other Net Assets	-0.1%
Total Top Holdings (%)	100.0%

Total Net Asset Value \$2,225.3 M

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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