

NBI Growth Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
US Equity	29.6%
International Equity	21.9%
Canadian Equities	16.0%
Exchange Traded Funds	9.5%
Foreign Bonds	6.0%
US Bonds	3.5%
Global Equity Funds	3.2%
Corporate Bonds	3.0%
Asset Backed Securities	1.4%
Provincial Bonds	1.2%
Preferred Shares	0.9%
Federal Bonds	0.8%
Municipal Bonds	0.4%
Derivative Products	0.2%
Mortgage Backed Securities	0.1%
Cash, Money Market and Other Net Assets	2.3%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Bonds	15.0%
Information Technology	13.8%
Financials	11.3%
Exchange Traded Funds	9.5%
Industrials	8.8%
Consumer Discretionary	8.2%
Health Care	6.4%
Consumer Staples	5.5%
Materials	4.2%
Communication Services	4.1%
Energy	3.2%
Mutual Funds	3.2%
Real Estate	1.5%
Asset Backed Securities	1.4%
Utilities	1.2%
Mortgage Backed Securities	0.1%
Derivative Products	-0.6%
Cash, Money Market and Other Net Assets	3.2%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
NBI Global Equity Fund, Series O	13.5%
NBI SmartData U.S. Equity Fund, Series O	12.0%
NBI Tactical Asset Allocation Fund	9.8%
NBI SmartData International Equity Fund, Series O	8.9%
NBI Diversified Emerging Markets Equity Fund, Series O	7.6%
NBI Canadian All Cap Equity Fund, Series O	6.9%
NBI Canadian Equity Growth Fund, Series O	6.8%
Cash, Money Market and Other Net Assets	6.7%
NBI U.S. Equity Private Portfolio, SERIES O	5.2%
NBI Small Cap Fund, Series O	5.1%
NBI Bond Fund, Series O	3.7%
Purpose Structured Equity Yield Portfolio II	2.6%
NBI Unconstrained Fixed Income Fund, Series O	2.2%
NBI Global Tactical Bond Fund, Series O US	2.1%
NBI Corporate Bond Fund, Series O	1.9%
NBI Sustainable Canadian Equity ETF	1.5%
NBI Sustainable Global Equity ETF	1.5%
NBI Preferred Equity Fund, Series O	0.9%
Purpose Structured Equity Yield Portfolio	0.6%
NBI High Yield Bond Fund, Series O	0.5%
NBI Canadian Equity Fund, Series O	0.0%
Total Top Holdings (%)	100.0%

Total Net Asset Value **\$1,902.8 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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