

July 29, 2020

Notice of Extension of Filing and Delivery of Certain Documents

This notice is provided for information purposes only. NBI Funds, NBI ETFs and NBI Pooled Funds investors do not have to take any action in response to this notice.

In response to the COVID-19 pandemic, the Canadian Securities Administrators granted investment funds a 60-day extension to the applicable deadline for filing and delivery of certain documents. To rely on this extension, an investment fund must, among other things, post a statement on its website.

This is to provide notice that the NBI Funds, the NBI ETFs and the NBI Pooled Funds (the "Funds") intend to rely on the extension granted by the Autorité des marchés financiers pursuant to Decision No. 2020-PDG-0038 (the "Decision") regarding the following:

- The filing and delivery of interim financial statements and interim management reports of fund performance in respect of the Funds for the interim period ending June 30, 2020 by no later than August 29, 2020.

In accordance with the Decision, we will file and deliver the interim financial statements and interim management reports of fund performance in respect of the Funds on or before October 28, 2020.

This date represents a 60-day extension to the deadline that would otherwise have applied.

If you have any questions relating to this notice, please contact your dealer or the National Bank Investments Advisory Service at 1-888-270-3941 or 514-871-2082.

National Bank Investments Inc.