NATIONAL BANK
DIRECT BROKERAGE

BOOK VALUE ADJUSTMENT

Effacer tout

The book value[1] of accounts is available on the transactional Web site as well as the portfolio statement of National Bank Direct Brokerage. The book value is the amount you spent to obtain the shares or stocks of the security that you currently hold in your account. Its value is the total quantity multiplied by the average unit cost.

Frequently asked questions

1- What book value should I enter if I paid different prices for the same security?

If you hold a security that was purchased at different prices, the book value is the total of all book values of that security.

2- Why should I provide the book value of my securities?

You are not obligated to provide the book value of your securities. However, providing us with this information can be very useful for monitoring changes to your portfolio. The N/A comment means that part of or all of the book value of the security is unknown. Please use the attached form to inform us of the book value of your securities.

3- Where can I find the information necessary to provide the book value?

This information is found on your confirmation notices, your account statement or your securities transaction summary issued at the end of the year.

4- What happens if I do not have the information or documents needed to provide the book value of securities purchased through National Bank Direct Brokerage?

You can contact a representative at our Investor Services who will locate and forward the documents to you. This research is subject to administration fees. You will then need to complete the attached form and return it to us.

[1] You are fully responsible for the accuracy of the book value indicated and its use for taxation purposes. Thus, you release National Bank Direct Brokerage from any liability as to the accuracy of this information and the tax consequences that result from its use.

Please complete this form, print it, sign it and return it to us by mail or via the secure message center (SMC).

National Bank Direct Brokerage
800 Saint-Jacques Street, Office 16281
Montreal, Quebec H3C 1A3

Client Name: ______________________ Account Number[2]: ______________________

Symbol	Description	Quantity	Unit acquisition cost[3]	Book Value[3] (Quantity x unit cost + commissions)
1-				
2-				
3-				
4-				
5-				
6-				
7-				
8-				
9-				

[2] *For all registered accounts, provide the documents needed to justify the book value adjustment for your securities.*

[3] *The amount must be stated in the account's currency.*

I accept the entire responsibility for the accuracy of any information I hereby provide to National Bank Direct Brokerage and I release National Bank Direct Brokerage from any liability regarding the accuracy of this information and any tax consequences arising from its use.

______________________ X ______________________

Date (MM DD YYYY) Signature

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