NATIONAL BANK

LAURENTIAN BANK

Comparison

between business products and services at Laurentian Bank of Canada® and personal products and services at National Bank of Canada®

Table of contents

Accounts and banking packages 2
The Minimalist package 2
The Connected package 3
Bank account statement 5
Debit card issuance 5
Automated banking machines (ABM) 6
Comparison of banking fees 8

Accounts and banking packages

Product	Laurentian Bank	Before the migration	National Bank	After the migration
Account	**Business Current account**	— One free transaction valued at $1.25 per $1,250 of the minimum monthly balance in the account — Management: $8.00 fixed monthly fee	**Chequing account**	— Per-transaction fees without a package — For more information see the "Deposit Account" section of the *Fee Guide for Personal Banking Solutions* at: **https://www.bnc.ca/content/dam/bnc/particuliers/compte/pdf/fee-guide-pbs.pdf.**

The Minimalist® package

Product	Laurentian Bank	Before the migration	National Bank	After the migration
Package	— **No package** — **No LBC*Direct* fixed-monthly-fee plan**	N/A	**The Minimalist package**	— 18 electronic transactions included — Fixed monthly fee: $3.95/month — Available free of charge upon request to seniors receiving the Guaranteed Income Supplement (GIS), beneficiaries of a Registered Disability Savings Plan (RDSP) and Indigenous Peoples.
Package	**LBC*Direct* fixed-monthly-fee plan**	— Unlimited transactions on LBC*Direct* — Fixed monthly fee: $6.95/month — No fee with a Business package	**The Minimalist package**	— 18 electronic transactions included — Fixed monthly fee: $3.95/month — Available free of charge upon request to seniors receiving the Guaranteed Income Supplement (GIS), beneficiaries of a Registered Disability Savings Plan (RDSP) and Indigenous Peoples.

The Connected® package

Product	Laurentian Bank	Before the migration	National Bank	After the migration
Package	**Business 10**	— Fixed monthly fee: $15.00 — Number of transactions included: 10 — Deposits at a 24h Deposit Box — Foreign currency deposits included — Cash deposits at a Laurentian Bank or THE EXCHANGE® ABM: Up to $3,000 per month with no handling fee — No fee for paper statements — No fee for cheques returned	**The Connected package**	— Fixed monthly fee: $15.95 – Age 24 and under: free of charge – Aged 60 and over: $10.95 — Number of transactions included: Unlimited electronic transactions — Daily balance to be maintained in the account to have fixed monthly fees waived: $4,500 — Deposits at the deposit box: Not available — Deposits in foreign currency: Fees apply — Paper statements: $3.50/month/account — Electronic statements: Free — Cheque return: Not available
Package	**Business 25**	— Fixed monthly fee: $26.00 — Number of transactions included: 25 — 50% discount on monthly fees for overdraft protection (up to $5,000 per month) — Deposits at a 24h Deposit Box — Foreign currency deposits included — Cash deposits at a Laurentian Bank or THE EXCHANGE ABM: Up to $3,000 per month with no handling fee — No fee for paper statements — No fee for cheques returned	**The Connected package**	— Fixed monthly fee: $15.95 – Age 24 and under: free of charge – Aged 60 and over: $10.95 — Number of transactions included: Unlimited electronic transactions — Daily balance to be maintained in the account to have fixed monthly fees waived: $4,500 — Overdraft protection (linked accounts): $5.00/day — Deposits at the deposit box: Not available — Deposits in foreign currency: Fees apply — Paper statements: $3.50/month/account — Electronic statements: Free — Cheque return: Not available

Product	Laurentian Bank	Before the migration	National Bank	After the migration
Package	**Business 45**	— Fixed monthly fee: $40.00 — Number of transactions included: 45 — 50% discount on monthly fees for overdraft protection (up to $5,000 per month) — Deposits at a 24h DepositxBox — Foreign currency deposits included — Cash deposits at a Laurentian Bank or THE EXCHANGE ABM: Up to $3,000 per month with no handling fee — No fee for paper statements — No fee for cheques returned	**The Connected package**	— Fixed monthly fee: $15.95 – Age 24 and under: free of charge – Aged 60 and over: $10.95 — Number of transactions included: Unlimited electronic transactions — Daily balance to be maintained in the account to have fixed monthly fees waived: $4,500 — Overdraft protection (linked accounts): $5.00/day — Deposits at the deposit box: Not available — Deposits in foreign currency: Fees apply — Paper statements: $3.50/month/account — Electronic statements: Free — Cheque return: Not available

Bank account statement

At National Bank, you will continue to receive your bank statements according to the delivery method selected at Laurentian Bank. (Electronic statement or paper statement).

Features	Laurentian Bank	National Bank
Statement generation trigger	A statement is generated once there have been five account activities (transactions, fees, interest, etc.).	A statement is generated as soon as there has been one account activity (transaction, fee, interest, etc.).
Statement generation date	Last day of the month	Based on the client's birthday, or according to an algorithm if the birthday falls after the 27th of the month.
Account statement recipient	Only one account holder or signatory may receive the account statement.	Only one account holder or signatory may receive the account statement.
Account statement delivery method	All clients are automatically enrolled in online statements. A client may also request to receive paper statements by mail.	Clients must choose either electronic statements (at no charge) or paper statements (free with the Minimalist and Total® packages).
Paper statement fee (No charge for electronic statements)	Free	$3.50/month/account

Debit card issuance

Laurentian Bank	National Bank
You do not have a debit card, but you are a signatory on a CAD bank account.	A debit card will be issued to give you full access to our digital solutions.
You have only one debit card.	The debit card will be issued with access to the same accounts as your Laurentian Bank card. 3 positions: — CHEQUING — SAVINGS — OTHER (National Bank ABMs only)
You have more than one debit card.	Only one National Bank debit card will be issued. The debit card linked to the primary transaction account for which you are the primary holder will be prioritized for migration.
You already have an active National Bank debit card.	Because you can have only one debit card with National Bank, no new National Bank debit card will be issued. If there is room on the existing National Bank debit card, the primary account migrated from Laurentian Bank will be added to the next available position among the following: — CHEQUING — SAVINGS — OTHER (NBC ABMs only)

Automated banking machines (ABM)

Banking transactions in Canada

Features	Laurentian Bank	National Bank
Type of account	Chequing account	Chequing account Savings account Line of credit
Currency	CAD	CAD
Networks	Laurentian Bank *Interac*® THE EXCHANGE	National Bank *Interac* THE EXCHANGE Cirrus®
Bill payment	Limit of $9,999,999.99	Limit of $999,999.99
Change of PIN	LBC	NBC THE EXCHANGE

Banking transactions outside Canada

Features	Laurentian Bank	National Bank
Networks	Accel®	Maestro® Cirrus Allpoint® (Accel) Nyce®

Deposits in Canada

Features	Laurentian Bank	National Bank
Type of account	Chequing account	Chequing account Savings account Line of credit
Currency	CAD USD	CAD
Limit (Cheque or cash)	$9,999,999.99	$999,999.99
Networks	Laurentian Bank THE EXCHANGE	National Bank THE EXCHANGE
Balance inquiry – Networks	Laurentian Bank THE EXCHANGE	National Bank THE EXCHANGE
Balance inquiry – Type of account	1. Chequing account 2. Savings account 3. Other (Laurentian Bank ABMs)	1. Chequing 2. Savings 3. Other (National Bank ABMs)
Transfer between accounts	Laurentian Bank THE EXCHANGE	National Bank THE EXCHANGE

Deposits outside Canada

Features	Laurentian Bank	National Bank
Networks	Not available	Not available

Comparison of banking fees

Services	Type of transaction	Laurentian Bank	National Bank
Interac e-Transfer	Receiving a transfer	No charge	No charge
	Sending a transfer	$1.00/transfer	$1.25/transfer (free with a banking package or offer)
	Cancelling a transfer	No charge	$3.50/transfer
	Accepted money request	$1.00/transfer	No charge
ABM	List of transactions at an ABM	$0.75/partial statement printed	$0.75 per use $1.00/month (no fee with a banking package or select banking offers)
	Using ABM networks	LBC: no charge THE EXCHANGE: no charge *Interac*: $2.00 PLUS: $4.00 Accel: Fees may apply	NBC: no charge THE EXCHANGE: no charge *Interac*: $2.00/transaction Cirrus: $5.00/transaction
	ABM transaction fees	Withdrawal: $1.00 Transfer: $1.00 Foreign currency conversion for transactions conducted at PLUS Network ABMs outside Canada (ABM transactions are subject to the fees applicable to the current account): Exchange rate in effect when the transaction is processed, plus 2.5% of the amount converted	Withdrawal: $1.25 Transfer: $1.25 (free with a banking package or offer)
Draft	CAD	Service not offered	$9.00
	USD	$8.50	$5,000.00 or less: USD 9.00 $5,000.01 or more: USD 12.50
	Foreign currencies	$8.50	$5,000.00 or less: $9.00 $5,000.01 or more: $12.50
	Refund or issuing of a duplicate of a draft	Photocopy: $10.00 in the currency of the account Refund of a lost or stolen draft: $20.00 plus account fees	**$99.99 or less** In CAD: $10.00 In USD: USD 10.00 In another foreign currency: $10.00 **$100.00 or more** In CAD: $10,00 In USD: USD 16.00 In another foreign currency: $25.00

Services	Type of transaction	Laurentian Bank	National Bank
Cheque or pre-authorized debit	Manual processing fee per cheque or item (unencoded or non-compliant)	$5.00	$5.00 (CAD or USD, depending on the account currency)
	Processing fee per cheque, item or payment instruction drawn on the account and returned or rejected due to insufficient funds	$65.00	$10.00
	Item received by mail for deposit in an account	Service not offered	$5.25 (CAD or USD, depending on the account currency)
	Cheques to send monthly, for an account with statement only	No charge	Service not offered
	Official cheque	$10.00	Service not offered
	Postdated cheque	$5.00	No charge
	Cheque deposited or cashed and returned unpaid to the payee	No fee for payee	No charge
	Payment by cheque	$1.25	$1.25 (free with a banking package or offer)
	Pre-authorized payment	$1.25	$1.25 (free with a banking package or offer)
Cheque in foreign currency cashed or deposited	US$ item into US$	Service not offered	USD 7.00 (free if you hold a USD account)
	US$ item into CA$	Service not offered	$7.00
	Foreign currency other than USD	Service not offered	**$1,000.00 or less:** $11.00 (CAD or USD, depending on the account currency) **$1,000.01 or more:** $13.00 (CAD or USD, depending on the account currency)
	Cheque in USD or any other currency drawn on a CAD account	$15.00	$20.00 (CAD or USD, depending on the account currency)
	Foreign currency instrument	**Sent to collections:** $40.00 (CAD or USD) **Sent to collections and returned unpaid:** $40.00 (CAD or USD) **Received in collections:** $40.00 (CAD or USD)	Service not offered
	Cashing or deposit of a foreign currency instrument into a Canadian dollar account	**CAD 50 or less:** no charge **CAD 50.01 to CAD 1,000:** $6.00 **More than CAD 1,000:** $9.00	Service not offered
Cheque: Miscel-laneous fees	Cheque orders	The cost depends on the model selected and number of cheques ordered.	The cost depends on the model selected and number of cheques ordered.
Cheques: stop payment	With complete information	$13.00	$16.00
	With partial information	$20.00	$30.00
	Series of cheques or pre-authorized debits	Service not offered	$30.00

Services	Type of transaction	Laurentian Bank	National Bank
Cheque: Item subject to special collection procedures in Canada and outside Canada	Item deposited to be sent for special collection	$20.00 (USD or CAD, depending on the account currency)	0.50% of the item amount with a minimum of $250.00/item, plus banking and incidental fees (CAD or USD, depending on the account currency)
	Dishonoured item	$20.00	$50.00 (CAD or USD, depending on the account currency)
	Cheque in Canadian or U.S. dollars drawn on your account, deposited outside of Canada or to be processed outside of the Canadian clearing system	$40.00 plus fees from the bank issuing the cheque deposited in a Canadian account	$50.00 (CAD or USD, depending on the account currency)
Wire transfer	Incoming wire transfer from Canada or abroad	$15.00	**$100.00 or less:** $5.00 (CAD or USD, depending on the account currency) **$100.01 to $100,000.00 $:** $20.00 (CAD or USD, depending on the account currency) **$100,000.01 to $1,000,000.00:** $20.00 (CAD or USD, depending on the account currency) **$1,000,000.01 or more:** $25.00 (CAD or USD, depending on the account currency)
	Outgoing wire transfer to Canada or abroad	**Sent within Canada:** minimum of $20.00 **Sent abroad:** minimum of $30.00 **Received from another financial institution:** $15.00	**Wire transfer:** 0.34% of amount (min. $20.00, max. $70.00), plus: For Canada and the United States: $20.00 **For all other countries:** $20.00 **Tracing fee** (if research is required for correspondent banking): $20.00 (CAD or USD, depending on the account currency) **Online international transfers:** $5.95
Purchase or sale of foreign currency banknotes	USD	USD only. Orders placed through the Telebanking Centre. Withdrawal fees apply according to the package or at a pay-per-use rate of $1, plus the applicable exchange rate.	No charge
	Foreign currency other than USD	Service not offered	$3.00/transaction

Services	Type of transaction	Laurentian Bank	National Bank	
Specific funds transfer	Overdraft protection via funds transfer from another deposit account, from a line of credit account or from a National Bank of Canada Mastercard®	Not offered	$5.00/day (if service used)	
	Funds transfer request by mail or by telephone	Telebanking Centre telephone support when requesting a fund transfer: $5.00 per transfer request	$6.50	
	Funds transfer for insufficient funds via funds transfer from another account	**To cover non-sufficient funds (NSF):** With prior authorization: $5.00 Without prior authorization: $5.50 Pre-authorized payments: $6.00 (upon opening, fixed frequency and amount)	$5.00	
	Funds transfer at the request of another financial institution when an account is closed (including an estate account)	$20.00	$16.00	
	Transfers between accounts held at NBC/LBC	**At a Laurentian Bank ABM:** Depending on the account features **Via LBC*Direct*:** no charge **To cover non-sufficient funds (NSF):** With prior authorization: $5.00 Without prior authorization: $5.50 Pre-authorized payments: $6.00 (upon opening, fixed frequency and amount) **Telebanking Centre telephone support when requesting a fund transfer:** $5.50/transfer requested	Transfer between accounts belonging to the same client: no charge	
Deposits	Cheque deposit into business current account (CAD)	$0.20/item	Cash deposit — Counted — Uncounted Deposit of rolled coins	For each $1,000 $2.15 $2.50 $2.15 for each $100

Services	Type of transaction	Laurentian Bank	National Bank
Other fees	Dormant account	**No transactions carried out for at least one year.** **If the client responds to the inactive account notice within the 90-day limit:** no charge. **If the client doesn't take action on the inactive account notice within the 90-day limit:** For the 1st dormant year: $15.00 From the 2nd to the 4th dormant year: $30.00 per year From the 5th to the 8th dormant year: $40.00 per year For the 9th dormant year: $45.00 per year If the balance is less than the amount to be collected, the charges will correspond to the outstanding balance and the account will be closed without further notice.	**Notice after 2 years:** $30.00 **No notice after 3 and 4 years:** $40.00 **Notice after 5 years:** $40.00 **No notice after 6 and 7 years:** $50.00 **No notice after 8 years:** $60.00 **Notice after 9 years and beyond:** $60.00 If the account balance is equal to or less than the fee, we will take the balance and close your account. No fee for a client aged between 0 and 17 years. No fee if the account is reactivated or closed within 90 days after the notice is received.
	Bank confirmation	**Per confirmation:** Minimum of $35.00	**Per confirmation:** $18.00 **After 30 minutes:** $36.00/hour **Banking fee confirmation:** $12.00 **Balance inquiry or transaction confirmation by phone with a representative:** $5.00
	Overdraft fees	No charge	No fee if the account is reactivated or closed within 90 days after the notice is received.
	Fees for administrative or legal proceedings	$10.00 fee for each payment and each information request and disclosure made by a third party in relation to administrative or legal proceedings, as per applicable laws	$10.00/each payment, information request or disclosure resulting from administrative or legal proceedings instituted by a third party under applicable legislation
	Debit card replacement	$5.00 per additional card as of the 2nd replacement during the same year	No charge
	Closing an account	**Open from 0 to 14 business days:** no charge **Open from 15 to 90 business days:** $20.00 **Open for over 90 business days:** no charge	No charge

Services	Type of transaction	Laurentian Bank	National Bank
Tracing and reproducing documents	Issuing a letter at your request	$40.00/hour, minimum $20.00	$10.00/letter plus tracing fee
	Request for images of a cleared item through our call centre or at a branch	$5.00	$5.00/item
	Access to images of a cleared cheque through digital banking services	Service not offered	No charge
	Tracing or reproducing a document (other than cleared items in the account and statements of account)	$5.00 per item, $40.00 per hour (minimum of $20.00, taxes not included)	**Less than 90 days after the transaction date:** $5.00/document, $20.00 minimum **90 days or more after the transaction date:** $10.00/document, $20.00 minimum
	Copy of a previously issued statement of account	$5.00 per statement	$5.00
	Request for a list of recent transactions prior to the production of the monthly account statement	$3.25	$5.00
	Information on your account balance	At a Laurentian Bank or THE EXCHANGE ABM or via LBC*Direct* or the Laurentian Bank mobile app: no charge By calling the branch: $5.00	No charge
	Special request related to the account	$40.00/hour, minimum of $20.00 (taxes not included)	Service not offered
Online banking	Online banking enrollment	$6.95 (no fee with a Business package)	No charge (Fees may apply for some transactions)
Account handling	Electronic statements	No charge	No charge
	Statements by mail	No charge	$3.50/month/account

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