Client Notice

Fee Schedule

Effective January 1, 2024

NATIONAL BANK FINANCIAL
WEALTH MANAGEMENT

National Bank Financial – Wealth Management prides itself on the quality of the services it offers its clients, and constantly strives to ensure their satisfaction. With this in mind, we feel it is important to inform each of our clients about the fees associated with the different aspects of our services. People who know how they are being charged for services and how much they are paying generally tend to feel they are getting much better value for their money. This is why we invite you to read the following fee schedule carefully, and to ask your Wealth Advisor for explanations on anything you have the slightest question about.

Fee Schedule

Annual Administration Fees[1]

Registered account (RRSP, RRIF, LIF, LIRA)	
› Delivery preference – electronic[2]	$115*
› Delivery preference – paper	$135*
Other registered accounts (TFSA, FHSA, RESP or RDSP)	
› Delivery preference – electronic[2]	$35*
› Delivery preference – paper	$50*
Non-registered accounts	
› Delivery preference – electronic[2]	$115
› Delivery preference – paper	$135

Annual administration fees, charged in March of each year, cover the previous calendar year and are not applicable to fee-based accounts nor to certain accounts to which exemption criteria apply.

Operations and Transfer Fees

Returned cheque or electronic funds transfer to/from another financial institution	$50
Cheque certification	$50
Electronic Funds Transfer (EFT)	free
Bank wire transfer to another financial institution	$50
RRSP or LIRA account withdrawal	$50*
FHSA taxable withdrawal	$50*
Stop payment	$25
Account transfer to another financial institution (partial or total)	$155*
Closing a registered account	$150*

Miscellaneous Fees

Additional copies of trade confirmations and/or portfolio statements (duplicates)	
› Online Documents Service	no charge
› By mail	$50/duplicate/year*
Document search[3]	
› Up to 3 documents	$25/document*
› More than 3 documents	$75/h (min. 1 h)*
Substitution in a registered plan	5 free securities/year, $50/subsequent security
Unclaimed account[4]	$125/year

Duplicate fees are charged in June of each year.

An annual fee of $150* may be applied to maintain shares of privately held companies in registered or non-registered accounts.

Account in CA$ or US$: fees are charged in CA$ or US$ according to the currency of the account.[5]

Account in foreign currency (other than US$): fees are charged to the related CA$ or US$ account, as applicable.[5]

Interest charges may be applied to credit balances in foreign currencies other than US$.

Specialized Services Fees

Estate processing	$150*
Pledge, escrow or tutorship	$150/year
Registration of physical certificate or direct registration statement	$150*
› Accelerated	$200*
Securities in safekeeping registered in client's name	$50/account/ month*
FullAccess Service	$250/year

Pledge, escrow or tutorship fees are charged in June of each year.
FullAccess Service fees are not applicable on fee-based accounts.

If you trade securities on foreign markets, certain stock exchanges, securities commissions or foreign governments may, from time to time, impose taxes or apply trading, execution or settlement fees on financial transactions made in their country. Furthermore, intermediaries may require additional safekeeping charges for certain securities. When these particular fees are levied, they are over and above the usual commissions, management fees and administration fees National Bank Financial Wealth Management applies to your accounts and your transactions, regardless of the pricing option you have chosen. These supplemental fees will be charged in the currency of the country where the transaction was made, and are displayed in your trade confirmation or portfolio statement.

Any special transactions not covered in this schedule may be subject to additional fees.

* Subject to GST and provincial taxes.

1 Consists of, among other things, the safekeeping of securities with a custodian, trustee fees, deposit of your investment income (dividends, interests, etc.), production of statements, as well as access to research, online services and quarterly newsletters about markets and investment strategies.

2 You must have an electronic delivery preference for your investment portfolio statement, trade confirmations and fiscal documents.

3 Documents are available for a period of up to 7 years.

4 Unclaimed account with no valid address.

5 No conversion rate is applied.

GST/HST/QST: 103313821 RT0001

Short-selling borrowed securities or completing transactions while there is a short position in an account may result in additional fees, which vary according to the market and the borrowed security. These fees are charged directly to your account the following month in the currency of the account, regardless of whether the position is covered or not. Contact your Wealth Advisor for more information regarding these fees.

Each time a currency conversion is required, National Bank Financial – Wealth Management acts as principal in converting the currency and earns income on the basis of the difference between the price offered to you for the currency and the price obtained by National Bank Financial – Wealth Management or its affiliates for that same currency (the "**Spread**"), in addition to any commission and management or advisory fees that may apply.

A currency conversion is required when, for instance, a transaction involves a security denominated in a currency other than that of the account in which the operation is settled, a transfer of funds is made between accounts denominated in different currencies or an amount (dividends, interest, etc.) in one currency is paid in an account that is denominated in a different currency.

The exchange rate applicable to the operation (the "**Applicable Rate**") is established by National Bank Financial - Wealth Management or its affiliates and corresponds to the interbank exchange rate in effect at the time of the settlement of the transaction, plus the Spread applicable to the transaction. The Applicable Rate varies according to several factors, including market fluctuations and the amount, date and nature of the operation. The Spread applicable to the operation also varies according to the amount of the operation. The Applicable Rate and Spread are subject to change without notice. Up-to-date information on the applicable Spread can be obtained by visiting the *Regulatory Information* section of our website at **https://www.nbfwm.ca/about/regulatory-information.html** or from your Wealth Advisor. All currency conversions take place at the time when the operation is settled.

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important investments: yours!

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